

ACT No. 156

2020 Regular Session

HOUSE BILL NO. 653

BY REPRESENTATIVE GAROFALO

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AN ACT

To amend and reenact R.S. 9:159(B)(1) through (3) and 161(B), relative to unclaimed property; to revise reporting thresholds for abandoned property; to revise the minimum value beneath which unclaimed property need not be advertised; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 9:159(B)(1) through (3) and 161(B) are hereby amended and reenacted to read as follows:

§159. Report of abandoned property

* * *

B. The report shall be verified and shall include all of the following:

(1) Except with respect to a traveler's check or money order, the name if known, and last known address, if any, and the social security number or taxpayer identification number, if readily ascertainable, of the apparent owner of property of the value of ~~fifty~~ ten dollars or more.

(2) An aggregated amount of items valued under ~~fifty~~ ten dollars each.

(3) In the case of unclaimed money amounting to ~~fifty~~ ten dollars or more held or owing under any annuity or life or endowment insurance policy the full name and last known address of the insured or annuitant and of the beneficiary.

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§161. Notice and publication of lists of abandoned property

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