

**ACT No. 513**

2018 Regular Session

HOUSE BILL NO. 684

BY REPRESENTATIVES ABRAMSON AND STAGNI

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AN ACT

To amend and reenact the title of Chapter 21-A of Title 33 of the Louisiana Revised Statutes of 1950 and R.S. 33:7631 and 7634, relative to local tax incentives; to provide relative to tax rebates, credits, and other incentives for donations to local infrastructure projects; to provide relative to qualified donations; to authorize incentives for donations for other local purposes; to remove limitations on such incentives; to provide relative to procedures; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. The title of Chapter 21-A of Title 33 of the Louisiana Revised Statutes of 1950 and R.S. 33:7631 and 7634, are hereby amended and reenacted to read as follows:

CHAPTER 21-A. COOPERATIVE LOCAL GOVERNMENT

~~INFRASTRUCTURE LAW~~ INCENTIVES

§7631. Short title

This Chapter shall be known and may be cited as the "Cooperative Local Government ~~Infrastructure~~ Incentives Act".

\* \* \*

§7634. Tax rebates, tax credits, or other incentives for donations to local governments

A. Tax rebates, tax credits, or other tax incentives, all hereafter in this Section referred to as incentives, ~~shall~~ may be allowed for qualified donations made

1 to a local governmental entity for a qualified project or use subject to the following  
 2 limitations:

3 (1) A ~~participating~~ donor shall submit to the ~~chief~~ financial officer  
 4 designated by the local governmental entity a written report reasonably documenting  
 5 the cash, equipment, goods, or services donated ~~pursuant to a cooperative endeavor~~  
 6 ~~agreement~~ for a qualified project or use, including supporting documentation ~~as may~~  
 7 ~~be~~ deemed necessary by that officer. Prior to the approval of ~~tax rebates, tax credits,~~  
 8 ~~or other~~ incentives ~~for a qualified donation under the cooperative endeavor~~  
 9 ~~agreement~~, the officer shall verify the value of the qualified donation.

10 (2) The local governmental entity may approve a ~~tax rebate, tax credit, or~~  
 11 ~~other incentive~~ incentives to the donor ~~for the verified qualified donation in an~~  
 12 amount ~~equal to one-half of the value of the cash, equipment, goods, or services~~  
 13 ~~donated, or five hundred thousand dollars, whichever is less. The total amount of the~~  
 14 ~~tax rebates, tax credits, or other incentives which may be received by any donor in~~  
 15 ~~any fiscal year shall not exceed five hundred thousand dollars~~ as determined by the  
 16 governing authority of the local governmental entity receiving the donation.

17 B.(1) The term "qualified donation" shall mean a donation made to a  
 18 ~~participating~~ local governmental entity to assist in ~~the construction, operation, use,~~  
 19 ~~or maintenance of~~ a qualified project or use as determined by the governing authority  
 20 of that local governmental entity. The donation may be in the form of cash, ~~or the~~  
 21 ~~donation of~~ equipment, goods, or services.

22 (2) The term "qualified project or use" shall mean a project ~~for the~~  
 23 ~~construction or major improvement or repair of infrastructure~~ or use as determined  
 24 ~~by a participating~~ the local governmental entity.

25 (3) The term "incentives" may be applied only to revenue or resources of the  
 26 local governmental entity.

27 C. The local governmental entity shall promulgate such ordinances, rules,  
 28 and regulations ~~as may be deemed~~ necessary to carry out the purposes of this  
 29 Chapter.

1                   D. The provisions of this Chapter shall apply to verified qualified donations  
2                   made after July 1, 2014.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_