

Regular Session, 2010
HOUSE BILL NO. 706

ACT No. 1023

BY REPRESENTATIVE ABRAMSON

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AN ACT

To enact R.S. 22:2302(E) and (F), relative to the Louisiana Citizens Property Insurance Corporation; to require such corporation to provide certain information to applicants for coverage; to require the corporation to provide a disclosure statement with each policy issued; to require the corporation to write business with licensed managing general agencies; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:2302(E) and (F) are hereby enacted to read as follows:

§2302. Eligibility; application

* * *

E. The corporation shall include a disclosure statement with each application and policy which notifies the policyholder that they may obtain a list of insurance producers and insurance companies that may be able to write their insurance coverage in the private insurance market. This disclosure shall be on a separate page from the policy and shall be distinctly labeled in fourteen point or larger type size. The disclosure shall include a description of the specific method of accessing the Louisiana Department of Insurance website including the website address. The disclosure shall also include a list, from the website of the Department of Insurance, of the insurance companies referenced above.

1 F. The corporation shall be required to write business with properly licensed
2 general agencies operated by insurance companies who write business through
3 exclusive insurance producers.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____