

2015 Regular Session

HOUSE BILL NO. 719

BY REPRESENTATIVE JACKSON

TAX CREDITS: Limits eligibility for incentives available through the enterprise zone program and establishes a dedication of savings associated therewith for deposit into the Go Grants Fund

1 AN ACT

2 To amend and reenact R.S. 51:1787(B)(3)(b), relative to tax incentives; to provide with  
3 respect to the enterprise zone program; to provide for tax credits and rebates  
4 available as incentives through the program; to provide for eligibility for contracts  
5 for incentives; to provide for effectiveness; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 51:1787(B)(3)(b) is hereby amended and reenacted to read as  
8 follows:

9 §1787. Incentives

10 \* \* \*

11 B. The board may enter into the contracts provided in Subsection A of this  
12 Section provided that:

13 \* \* \*

14 (3)

15 \* \* \*

16 (b) In addition to the requirements of Subparagraph (a) of this Paragraph,  
17 eligibility for a retail business which is assigned a North American Industry  
18 Classification Code of 44 ~~or 45~~ , 45, or 722 and has more than one hundred



2. Delete proposed law that limited eligibility of retail business for the program to those businesses who had 75 or more employees.
3. Prohibit retail and food services and drinking places business industries from being eligible for incentives if the required advance notification form is not filed before July 1, 2015.