

2021 Regular Session

HOUSE BILL NO. 75

BY REPRESENTATIVE KERNER

FISHING: Extends the Fishermen's Gear Compensation Fund and extends payments into the Underwater Obstruction Removal Fund

1 AN ACT

2 To amend and reenact R.S. 56:700.2(A)(4) and 700.6, relative to the Fishermen's Gear
3 Compensation Fund; to extend the existence of such fund; to extend payments into
4 the Underwater Obstruction Removal Fund; to provide an effective date; and to
5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 56:700.2(A)(4) and 700.6 are hereby amended and reenacted to read
8 as follows:

9 §700.2. Establishment, continuance, and purposes of fund; geographical coverage;
10 assessments

11 A. There is hereby established in the state treasury a Fishermen's Gear
12 Compensation Fund into which amounts paid pursuant to this Section shall be
13 deposited. The fund shall be available to the secretary only for the following
14 purposes:

15 * * *

16 (4) On July 1, 2014, and on each July first thereafter and ending on June 30,
17 ~~2022~~, 2026, the state treasurer shall annually deposit the amount of two hundred fifty
18 thousand dollars into the Underwater Obstruction Removal Fund as provided in R.S.

