

# ACT No. 327

2020 Regular Session

HOUSE BILL NO. 815

BY REPRESENTATIVE MACK

1 AN ACT

2 To amend and reenact R.S. 37:3103(A)(3), (3.1), and (4) and to enact R.S. 37:3103(A)(11)  
3 and 3105(C) and (D), relative to online auctions; to define terms; to provide for  
4 auctions conducted through internet-based platforms; to provide for the employment  
5 of live auctioneers; to provide for responsible parties; and to provide for related  
6 matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 37:3103(A)(3), (3.1), and (4) are hereby amended and reenacted and  
9 R.S. 37:3103(A)(11) and 3105(C) and (D) are hereby enacted to read as follows:

10 §3103. Definitions of terms

11 A. As used in this Chapter, these terms shall have the definitions ascribed to  
12 them, unless the context indicates otherwise:

13 \* \* \*

14 (3)(a) "Auction" means the sale by competitive bid by means of a verbal  
15 exchange, regular mail, telecommunications, or the internet of any property which  
16 sale consists of a series of invitations for offers to purchase property made by the  
17 auctioneer ~~and~~ or offers to purchase made by members of the audience culminating  
18 in the acceptance by the auctioneer of the highest or most favorable bid.

19 (b) "Auction" includes but is not limited to all of the following:

20 (i) Live auctions.

21 (ii) Online auctions.



