

ACT No. 91

Regular Session, 2014

HOUSE BILL NO. 820

BY REPRESENTATIVE HUVAL

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AN ACT

To amend and reenact R.S. 22:1318(D), relative to fire insurance policies; to define "fire insurance policy"; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1318(D) is hereby amended and reenacted to read as follows:

§1318. Valued policy clause; exceptions

* * *

D. This Section shall ~~only apply~~ apply only to policies issued or renewed after January 1, 1992, and shall not apply to a loss covered by a blanket-form policy of insurance ~~nor to a loss covered by a builders risk policy of insurance.~~ As used in this Section, the term "fire insurance policy" shall mean any property insurance policy, with the exception of builders risk policies of insurance, that provides coverage for the peril of fire, regardless of any other coverage provided by the policy.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____