

Regular Session, 2010

HOUSE BILL NO. 850

BY REPRESENTATIVE ROY

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AN ACT

To enact R.S. 47:2153(B)(7), relative to ad valorem tax; to authorize the collection of a refundable deposit from certain participants at a tax sale; to provide for use of deposits; to provide for the form of the deposit; to provide for refunds; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:2153(B)(7) is hereby enacted to read as follows:

§2153. Notice of delinquency and tax sale

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B.

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(7) Except as otherwise provided in this Subpart, the tax sale shall be conducted in the manner provided by law for judicial sales. The tax collector may require all registered tax sale participants to provide a deposit, not to exceed one thousand dollars, prior to the commencement of the tax sale. If a deposit is required, the deposit of the winning bidder shall be applied toward the sale price at the time of purchase. A deposit from a non-winning bidder shall be returned or refunded to

1 the depositor within fourteen days of the close of the sale. The deposit shall be made
2 in a form approved by the tax collector.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____