

Regular Session, 2010
HOUSE BILL NO. 934
BY REPRESENTATIVE NOWLIN

ACT No. 395

1 AN ACT

2 To amend and reenact R.S. 17:3367(C), relative to public postsecondary education
3 management boards; to provide relative to the purposes for which public
4 postsecondary education management boards shall use revenues from oil, gas, and
5 mineral leases; to provide relative to certain capital projects; and to provide for
6 related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 17:3367(C) is hereby amended and reenacted to read as follows:

9 §3367. Authority to execute mineral leases on college and university lands; term;
10 use of revenues

11 * * *

12 C.(1) Revenues from oil, gas, and mineral leases executed by each board as
13 authorized in Subsection A of this Section shall be allocated to the board which
14 executed the lease, or its successor, and shall be used by the recipient board solely
15 for the benefit of the college or university located on the leased properties. As to
16 each such college or university, these revenues shall be in addition to any other
17 revenues or funds appropriated or otherwise provided for or available to the college
18 or university, and in no case shall any of these revenues be computed or considered
19 by the division of administration or otherwise in determining the amounts to be
20 appropriated to or for the college or university in the general appropriation act or any
21 other act, and in no case shall these revenues, or any part of them, be computed or
22 considered in determination of the allocation of funds under the Board of Regents
23 appropriation formula for higher education.

24 (2) The revenues received under this Subsection for a college or university
25 shall be used for the following purposes:

1 (a) To alleviate safety hazards and other bona fide emergency conditions.

2 (b) To make needed major repairs to buildings, grounds, streets, and parking
3 lots, purchase land, and upgrade utility systems of that institution.

4 (c) For new capital construction or capital acquisitions.

5 (d) For establishment of permanent endowment funds from which
6 investment earnings are used for scholarships or as salaries or a supplement for
7 salaries or for other expenses directly related to scholarly work for faculty members
8 at the college or university.

9 (e) For other operating expenses upon approval of the appropriate public
10 postsecondary education management board.

11 ~~(3) Capital projects costing one hundred fifty thousand dollars or more shall~~
12 ~~be included in a capital outlay budget for submission to and action by the legislature.~~

13 ~~(4)~~ In order to ~~insure~~ ensure that the highest priority shall be given to the
14 projects aimed at preserving and improving existing facilities, the Board of Regents
15 shall recommend priorities for emergencies and major repairs required on the college
16 and university campuses.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____