

1 (3) The department shall notify all businesses entering into cooperative
2 endeavor agreements of the specific goals within the Louisiana Hudson Initiative and
3 the Veterans Initiative as set forth by the division of administration.

4 (4) All agreements shall contain a plan to monitor compliance with the terms
5 of the agreement, assigning a particular person within the Department of Economic
6 Development to be responsible for monitoring the agreement. Written reports shall
7 be provided to the Department of Economic Development at least every six months
8 concerning the use of funds and the specific goals and objectives for the use of the
9 funds.

10 B. The requirements set contained in Subsection A of this Section shall not
11 apply to any existing economic development programs established by the Louisiana
12 Constitution, the Revised Statutes of 1950, or by administrative rule, prior to the
13 effective date of this Act.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____