

Regular Session, 2010

ACT No. 1031

HOUSE BILL NO. 981

BY REPRESENTATIVE GIROD JACKSON

1 AN ACT

2 To enact R.S. 51:933, relative to economic development; to require any business that enters
3 into a cooperative endeavor agreement with the state to comply with certain terms
4 and requirements; to provide for the minimum content of the cooperative endeavor
5 agreement; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 51:933 is hereby enacted to read as follows:

8 §933. Cooperative endeavor agreement requirements

9 A. A cooperative endeavor agreement with the department shall include but
10 not be limited to the following terms and requirements:

11 (1) An agreement with a nongovernmental entity for economic development
12 purposes shall contain the specific goals sought to be achieved by the
13 nongovernmental entity and methods for reimbursement to the state if those goals
14 are not met. Further, a nongovernmental entity, other than one participating in a
15 business incubator program, Quality Jobs Program, or Enterprise Zone Program,
16 which defaults on the agreement, breaches the terms of the agreement, ceases to do
17 business, or ceases to do business in Louisiana, shall be required to repay the state,
18 and the agreement shall set out the terms of the repayment.

19 (2) An agreement based on a legislative appropriation to a public or
20 quasi-public agency or entity which is not a state budget unit shall include a
21 comprehensive budget, provided to the agency and the legislative auditor, showing
22 all anticipated uses of the appropriation, an estimate of the duration of the project,
23 and a plan showing specific goals and objectives, including measures of
24 performance.

1 (3) The department shall notify all businesses entering into cooperative
2 endeavor agreements of the specific goals within the Louisiana Hudson Initiative and
3 the Veterans Initiative as set forth by the division of administration.

4 (4) All agreements shall contain a plan to monitor compliance with the terms
5 of the agreement, assigning a particular person within the Department of Economic
6 Development to be responsible for monitoring the agreement. Written reports shall
7 be provided to the Department of Economic Development at least every six months
8 concerning the use of funds and the specific goals and objectives for the use of the
9 funds.

10 B. The requirements set contained in Subsection A of this Section shall not
11 apply to any existing economic development programs established by the Louisiana
12 Constitution, the Revised Statutes of 1950, or by administrative rule, prior to the
13 effective date of this Act.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____