

1 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
2 express, pursuant to R.S. 24:177(B)(2), its intent regarding R.S. 18:1505.2(H) that a natural
3 person and a wholly owned juridical person are separate "persons" under the provisions of
4 the Campaign Finance Disclosure Act and that any wholly owned Subchapter S corporation
5 or wholly owned limited liability company may make a campaign contribution in its own
6 right, and such sums should not be aggregated with the campaign contributions of the owner
7 of such legal entity.

8 BE IT FURTHER RESOLVED that copies of this Resolution be sent to each member
9 of the Board of Ethics, each member of the Ethics Adjudicatory Board, and the ethics
10 administrator.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HCR No. 49

Present law (R.S. 24:177(B)(2)) authorizes the legislature to express the intended meaning of a law in a duly adopted concurrent resolution, by the same vote and, except for gubernatorial veto and time limitations for introduction, according to the same procedures and formalities required for enactment of that law.

Proposed resolution expresses the intent of the legislature regarding R.S. 18:1505.2(H) that a natural person and a wholly owned juridical person are separate "persons" under the provisions of the Campaign Finance Disclosure Act and that any wholly owned Subchapter S corporation or wholly owned limited liability company may make campaign contributions in its own right, and such sums should not be aggregated with the campaign contributions of the owner of such legal entity.