



1           THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby  
2 express, pursuant to R.S. 24:177(B)(2), its intent regarding R.S. 18:1505.2(H) that the  
3 individual, a natural person, and a legal entity wholly owned by the individual, a juridical  
4 person, are separate "persons" under the provisions of the Campaign Finance Disclosure Act  
5 and that any wholly owned Subchapter S corporation or wholly owned limited liability  
6 company may make a campaign contribution in its own right, and such contribution shall not  
7 be aggregated with the campaign contribution of the owner of such legal entity.

8           BE IT FURTHER RESOLVED that copies of this Resolution be sent to each member  
9 of the Board of Ethics, each member of the Ethics Adjudicatory Board, and the ethics  
10 administrator.

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#### DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HCR No. 49

Present law (R.S. 24:177(B)(2)) authorizes the legislature to express the intended meaning of a law in a duly adopted concurrent resolution, by the same vote and, except for gubernatorial veto and time limitations for introduction, according to the same procedures and formalities required for enactment of that law.

Proposed resolution expresses the intent of the legislature regarding R.S. 18:1505.2(H) that the individual, a natural person, and a legal entity wholly owned by the individual, a juridical person, are separate "persons" under the provisions of the Campaign Finance Disclosure Act and that any wholly owned Subchapter S corporation or wholly owned limited liability company may make a campaign contribution in its own right, and such contribution shall not be aggregated with the campaign contribution of the owner of such legal entity.

#### Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on House and Governmental Affairs to the original resolution.

1. Specifies that the wholly owned legal entities at issue in the resolution are those entities wholly owned by an individual who makes a campaign contribution.
2. States legislative intent as a requirement that contributions of legal entities wholly owned by one person not be aggregated with the contributions of the individual owning the company rather than as a recommendation.