

1 WHEREAS, if finalized, this proposed rule will negatively impact the Louisiana
2 fossil fuels industry and other sectors that support that industry; and

3 WHEREAS, it is the position of the Legislature of Louisiana that this sweeping rule
4 exceeds the SEC's mission, expertise, and authority and, if finalized in any form, will
5 unnecessarily harm publicly traded businesses and their customers operating in Louisiana.

6 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
7 urge and request the United States Securities and Exchange Commission to immediately
8 withdraw its proposed rule entitled "The Enhancement and Standardization of
9 Climate-Related Disclosures for Investors".

10 BE IT FURTHER RESOLVED that a copy of this Resolution shall be transmitted
11 to the chairman of the United States Securities and Exchange Commission (SEC) and each
12 member of the Louisiana congressional delegation.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 59 Engrossed

2023 Regular Session

Beaulieu

Requests that the United States Securities and Exchange Commission (SEC) immediately withdraw its proposed rule entitled "The Enhancement and Standardization of Climate-Related Disclosures for Investors".

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

1. Make technical changes.