

Regular Session, 2012

HOUSE CONCURRENT RESOLUTION NO. 59

BY REPRESENTATIVE CARMODY

LEGISLATIVE AFFAIRS: Requires the House of Representatives and the Senate to prominently display the most recently calculated amount of the total amount of Unfunded Accrued Liability for the state retirement systems in the chamber of each house and on the homepage of the joint legislative website

1 A CONCURRENT RESOLUTION

2 To adopt Joint Rule No. 9 of the Joint Rules of the Senate and House of Representatives to
3 require the most recently calculated amount of the Unfunded Accrued Liability to be
4 displayed in the chamber of the House of Representatives and in the chamber of the
5 Senate and on the homepage of the legislative website.

6 BE IT RESOLVED by the Legislature of Louisiana that Joint Rule No. 9 of the Joint
7 Rules of the Senate and House of Representatives is hereby adopted to read as follows:

8 Joint Rule No. 9. Unfunded Accrued Liability Display

9 A. The speaker of the House of Representatives shall cause the most recently
10 calculated amount of the total Unfunded Accrued Liability for the state retirement
11 systems to be prominently displayed in the chamber of the House of Representatives.

12 B. The president of the Senate shall cause the most recently calculated
13 amount of the total Unfunded Accrued Liability for the state retirement systems to
14 be prominently displayed in the chamber of the Senate.

15 C. The presiding officers of the legislature shall cause the most recently
16 calculated amount of the total Unfunded Accrued Liability for the state retirement
17 systems to be prominently displayed on the homepage of the legislative website.

18 D. For purposes of this Rule, the most recently calculated amount of the total
19 Unfunded Accrued Liability for the state retirement systems shall be the aggregate

1 of the values of the unfunded accrued liability of each state retirement system as
2 determined by the latest actuarial valuation prepared by the system's actuary.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Carmody

HCR No. 59

Proposed Joint Rule requires the presiding officers to cause the most recently calculated amount of the total Unfunded Accrued Liability for the state retirement systems to be prominently displayed in the chamber of his respective house and on the homepage of the legislative website. Provides that the most recently calculated amount of the total Unfunded Accrued Liability for the state retirement systems shall be the aggregate of the values of the unfunded accrued liability of each state retirement system as determined by the latest actuarial valuation prepared by the system's actuary.

(Adds Joint Rule No. 9)