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DIGEST

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Carmody

HCR No. 59

Proposed Joint Rule requires the presiding officers to cause the most recently calculated amount of the total Unfunded Accrued Liability for the state retirement systems to be prominently displayed on the homepage of the legislative website with links to an explanation thereof and to pending legislation addressing it. Provides that the most recently calculated amount of the total Unfunded Accrued Liability for the state retirement systems shall be the aggregate of the values of the Unfunded Accrued Liability of each state retirement system as determined by the latest actuarial valuation prepared by the system's actuary.

(Adds Joint Rule No. 9)

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on House and Governmental Affairs to the original resolution.

1. Deletes provisions requiring each presiding officer to cause the most recently calculated amount of the total Unfunded Accrued Liability for the state retirement systems to be displayed in his respective chamber.
2. Adds provisions requiring that the display of the total Unfunded Accrued Liability for the state retirement systems on the legislative website also include links to an explanation thereof and to pending legislation addressing it.