HLS 12RS-762 **ENGROSSED** 

Regular Session, 2012

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HOUSE CONCURRENT RESOLUTION NO. 59

BY REPRESENTATIVE CARMODY

LEGISLATIVE AFFAIRS: Requires the House of Representatives and the Senate to prominently display the most recently calculated amount of the total amount of Unfunded Accrued Liability for the state retirement systems in the chamber of each house and on the homepage of the joint legislative website

A CONCURRENT RESOLUTION

2	To adopt Joint Rule No. 9 of the Joint Rules of the Senate and House of Representatives to
3	require the most recently calculated amount of the Unfunded Accrued Liability to be
4	displayed on the homepage of the legislative website.
5	BE IT RESOLVED by the Legislature of Louisiana that Joint Rule No. 9 of the Joint
6	Rules of the Senate and House of Representatives is hereby adopted to read as follows:
7	Joint Rule No. 9. Unfunded Accrued Liability Display
8	A. The presiding officers of the legislature shall cause the most recently
9	calculated amount of the total Unfunded Accrued Liability for the state retirement
10	systems to be prominently displayed on the homepage of the legislative website with
11	links to an explanation thereof and to pending legislation addressing it.
12	B. For purposes of this Rule, the most recently calculated amount of the total
13	Unfunded Accrued Liability for the state retirement systems shall be the aggregate
14	of the values of the Unfunded Accrued Liability of each state retirement system as
15	determined by the latest actuarial valuation prepared by the system's actuary.

## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Carmody HCR No. 59

<u>Proposed Joint Rule</u> requires the presiding officers to cause the most recently calculated amount of the total Unfunded Accrued Liability for the state retirement systems to be prominently displayed on the homepage of the legislative website with links to an explanation thereof and to pending legislation addressing it. Provides that the most recently calculated amount of the total Unfunded Accrued Liability for the state retirement systems shall be the aggregate of the values of the Unfunded Accrued Liability of each state retirement system as determined by the latest actuarial valuation prepared by the system's actuary.

(Adds Joint Rule No. 9)

## Summary of Amendments Adopted by House

Committee Amendments Proposed by <u>House Committee on House and Governmental Affairs</u> to the <u>original</u> resolution.

- 1. Deletes provisions requiring each presiding officer to cause the most recently calculated amount of the total Unfunded Accrued Liability for the state retirement systems to be displayed in his respective chamber.
- 2. Adds provisions requiring that the display of the total Unfunded Accrued Liability for the state retirement systems on the legislative website also include links to an explanation thereof and to pending legislation addressing it.