



1 ownership interests of the corporation and the corporation's ability to liquidate or discharge  
2 its debts in bankruptcy; and

3 WHEREAS, the laws and the totality of facts and circumstances will be most  
4 efficiently explored by a committee made up of persons familiar with the laws governing the  
5 Firefighters' Retirement System and the laws governing corporations, taxation, and  
6 bankruptcy.

7 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby  
8 authorize and direct the Firefighters' Retirement System to establish a committee composed  
9 of members of the board of trustees of the Firefighters' Retirement System and up to five  
10 additional members selected by the board from a list submitted by the system's executive  
11 director.

12 BE IT FURTHER RESOLVED that the members of the committee shall not receive  
13 any compensation, per diem, housing or travel expenses, or reimbursements for such service;  
14 meetings of the committee shall comply with the Open Meetings Law.

15 BE IT FURTHER RESOLVED that any member of the board of trustees of the  
16 Firefighters' Retirement System may decline to participate, and if so, that board member's  
17 position will not be counted toward the committee's quorum requirements.

18 BE IT FURTHER RESOLVED that the committee shall operate from June 14, 2021,  
19 until March 11, 2022, and shall submit a report of its findings, including any  
20 recommendations for related legislation, to the House Committee on Retirement and the  
21 Senate Committee on Retirement prior to the beginning of the 2022 Regular Session of the  
22 Legislature.

23 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the  
24 executive director of the Firefighters' Retirement System.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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