

1 WHEREAS, R.S. 47:843(B) authorizes wholesale tobacco dealers of other states who
2 have a direct purchasing contract with a manufacturer and serving a trade area of retail
3 dealers in this state to purchase Louisiana stamps with the benefit of a discount that shall not
4 exceed 6%; and

5 WHEREAS, R.S. 47:843(C)(3) requires cigarette stamps to be sold by the secretary
6 of the Department of Revenue to bonded registered Louisiana tobacco dealers in the state
7 who have a direct purchasing contract with a manufacturer at a discount of 6% from the face
8 value, when purchased in quantities of not less than one hundred dollars face value, and the
9 same provisions and discount shall apply where the metered stamping machine or device is
10 used; and

11 WHEREAS, the official forecast for Fiscal Year 2013-2014 was reduced by Two
12 Hundred Seven Million (\$207,000,000) Dollars on December 13, 2012; and

13 WHEREAS, the continuation budget prepared by the division of administration
14 showed a One Billion Three Hundred Million (\$1,300,000,000) Dollar deficit for Fiscal Year
15 2013-2014; and

16 WHEREAS, the Executive Budget issued on February 22, 2013, contained drastic
17 cuts to balance the budget; and

18 WHEREAS, as a result of the budget deficits and mid-year budget cuts experienced
19 over the past several years, lawmakers have had to make difficult decisions regarding the
20 funding of higher education, the funding of health care, and the reduction of spending on
21 programs that benefit the health, welfare, and education of our citizens; and

22 WHEREAS, since the fiscal health of the state is not expected to dramatically
23 improve over the next several fiscal years, it is necessary for the excise tax discounts in
24 current law to be suspended.

25 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana hereby suspends
26 the provisions of R.S. 26:345, 354(D), and R.S. 47:818.22(A) and (B), 823(E), 843(B) and
27 843(C)(3), relative to state excise tax discounts.

28 BE IT FURTHER RESOLVED that this suspension shall become effective upon
29 adoption of this Resolution and shall extend through the sixtieth day after final adjournment
30 of the 2014 Regular Session of the Legislature of Louisiana.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Hunter

HCR No. 72

Suspends various provisions of present law relative to discounts for the timely reporting and remitting of certain state excise taxes until 60 days after adjournment of the 2014 R.S.

(Suspends R.S. 26:345 and 354(D) and R.S. 47:818.22(A) and (B), 823(E), and 843(B) and (C)(3)).