

1 WHEREAS, having two deductibles under a homeowner's insurance policy in this
2 state is another concern; and

3 WHEREAS, under current law, an insured would bear the burden of paying more
4 than one deductible in the event more than one named storm or hurricane were to occur
5 during a hurricane season in the event damage was incurred to his home as a result of the
6 named storm or hurricane.

7 THEREFORE, BE IT RESOLVED that the House of Representatives of the
8 Legislature of Louisiana does hereby urge and request that the Department of Insurance
9 study the feasibility of prohibiting insurers from imposing more than a two percent
10 deductible, including but not limited to a named-storm or hurricane deductible, on any
11 homeowner's insurance policy.

12 BE IT FURTHER RESOLVED that the department shall report its findings no later
13 than thirty days prior to the convening of the 2012 Regular Session of the Legislature of
14 Louisiana.

15 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
16 commissioner of insurance.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Harrison

HR No. 18

Urges and requests the Dept. of Insurance to study the feasibility of prohibiting insurers from imposing more than a 2% deductible, including but not limited to a named storm or hurricane deductible on any homeowner's insurance policy. Requests a report of findings prior to the convening of the 2012 R.S.