

Regular Session, 2011

HOUSE RESOLUTION NO. 84

BY REPRESENTATIVE HARRISON

RETIREMENT/TEACHERS: Relative to the Teachers' Retirement System of Louisiana, requests the House Committee on Retirement to study issues related to the conversion of leave time in excess of retirement benefit limits

1 A RESOLUTION

2 To urge and request the House Committee on Retirement to study issues relative to the
3 conversion of accumulated leave in excess of retirement benefit limits for retirees in
4 the Teachers' Retirement System of Louisiana.

5 WHEREAS, R.S. 11:752 allows a member of the Teachers' Retirement System of
6 Louisiana (TRSL) to convert unused accumulated sick leave to service credit within such
7 system for purposes of calculating his retirement benefits and in some cases for purposes of
8 attaining retirement eligibility; and

9 WHEREAS, a retired TRSL member's retirement benefit is calculated as either two
10 percent or two and one-half percent of his average earnable compensation multiplied by the
11 number of years of creditable service; and

12 WHEREAS, average earnable compensation for a member of TRSL means the
13 average earnable compensation of a teacher for the three highest successive years of
14 employment or for the five highest successive years of employment; and

15 WHEREAS, R.S. 11:768(C) provides that benefits for retired members of TRSL
16 shall not exceed one hundred percent of such person's average earnable compensation; and

17 WHEREAS, there are some teachers who have worked more than forty years, which
18 amount of service typically calculates to more than one hundred percent of average earnable
19 compensation, in which case such teachers are not allowed to convert their accumulated
20 unused sick leave into service credit due to the one hundred percent cap; and

1 WHEREAS, members of the Louisiana State Employees' Retirement System
2 (LASERS), pursuant to R.S. 11:424(E), are allowed to receive a lump-sum payment from
3 such system for the amount of unused annual leave and sick leave that if converted to
4 retirement credit would exceed one hundred percent of the member's average compensation;
5 and

6 WHEREAS, parity between members of TRSL and LASERS in the area of
7 conversion of various types of leave to retirement credit is a desirable goal.

8 THEREFORE, BE IT RESOLVED that the House of Representatives of the
9 Legislature of Louisiana does hereby urge and request the House Committee on Retirement
10 to study issues relative to the conversion of accumulated leave in excess of retirement
11 benefit limits for retirees in the Teachers' Retirement System of Louisiana.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Harrison

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Requests the House Committee on Retirement to study issues relative to the conversion of accumulated leave in excess of retirement benefit limits for retirees in the Teachers' Retirement System of La.