

Regular Session, 2013

SENATE BILL NO. 105

BY SENATOR CROWE

TAX/AD VALOREM. Constitutional amendment to provide an exemption from ad valorem taxes levied on property which tax increases more than 10% than the previous year when due to required reassessment. (2/3 – CA13s1(A))

A JOINT RESOLUTION

Proposing to add Article VII, Section 21(M) of the Constitution of Louisiana, relative to ad valorem property tax exemptions; to provide for limitations on increases of taxes due solely to required reappraisals; to provide for an effective date; and to specify an election for submission of the proposition to electors and provide a ballot proposition.

Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members elected to each house concurring, that there shall be submitted to the electors of the state, for their approval or rejection in the manner provided by law to add Article VII, Section 21(M) of the Constitution of Louisiana, to read as follows:

§21. Other Property Exemptions

In addition to the homestead exemption provided for in Section 20 of this Article, the following property and no other shall be exempt from ad valorem taxation:

* * *

(M)(1) On and after January 1, 2015, any increase in assessed valuation of property due solely to reappraisal pursuant to Article VII, Section 18(F) which would result in an increase in ad valorem taxation on such property by more than ten percent above the ad valorem taxation applicable to such property in the previous year shall

1 **be exempt from ad valorem taxation unless such increase was due to a purchase of the**
2 **property by a new owner, new construction, or improvements performed on such**
3 **property.**

4 * * *

5 Section 2. Be it further resolved that this proposed amendment shall be submitted
6 to the electors of the state of Louisiana at the statewide election to be held on November 4,
7 2014.

8 Section 3. Be it further resolved that on the official ballot to be used at said election
9 there shall be printed a proposition, upon which the electors of the state shall be permitted
10 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
11 follows:

12 Do you support an amendment, to become effective January 1, 2015, to
13 exempt from ad valorem taxation on property any amount which is greater
14 than ten percent more than the amount of the ad valorem taxes due on the
15 property for the previous year when due solely to required reappraisal, except
16 when the increase was due to the purchase of the property by a new owner,
17 new construction, or improvements made to the property?

18 (Adds Article VII, Section 21(M))

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Carla Roberts.

DIGEST

Present constitutional amendment provides that all property subject to taxation shall be reappraised and valued at intervals of not more than four years.

Proposed constitutional amendment requires that, on and after January 1, 2015, whenever a property is reappraised, that amount of ad valorem taxes which are greater than 10% of the amount of the ad valorem taxes due for the previous appraisal shall be exempt from collection except when the increase was due to the purchase of the property by a new owner, new construction, or improvements made to the property.

Specifies submission of the amendment to the voters at the statewide election to be held on November 4, 2014.

(Adds Article VII, Section 21(M))