



1 its jurisdiction all monies appropriated or otherwise made available for purposes of  
 2 the board or the institutions under its jurisdiction according to the master plan for  
 3 ~~higher~~ **postsecondary** education, **the funding formula adopted by the Board of**  
 4 **Regents, and, except as otherwise provided in the general or a supplemental**  
 5 **appropriations bill, the Board of Regents' budget recommendations. However,**  
 6 **each board may redirect an amount not to exceed five percent of the allocations**  
 7 **specified by the formula for each institution under its control to address specific**  
 8 **issues that arise during the budget allocation process.**

9 \* \* \*

10 Section 2. This Act shall become effective upon signature by the governor or, if not  
 11 signed by the governor, upon expiration of the time for bills to become law without signature  
 12 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
 13 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
 14 effective on the day following such approval.

---

The original instrument and the following digest, which constitutes no part  
 of the legislative instrument, were prepared by Jeanne C. Johnston.

---

#### DIGEST

Present law grants certain powers and duties to the postsecondary education management boards, including the power to receive, spend, and allocate monies appropriated or otherwise made available to them. Provides that such authority is subject to the master plan for postsecondary education.

Proposed law retains present law and provides that the power to receive, spend, and allocate monies is also subject to the funding formula adopted by the Board of Regents and, unless otherwise provided in an appropriations bill, the board's budget recommendations. Further, permits a management board to redirect an amount not to exceed 5% of the specified formula allocation to address specific issues that may arise during the budget allocation process.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 17:3351(A)(3))