

SENATE BILL NO. 120

BY SENATOR SMITH

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AN ACT

To amend and reenact R.S. 4:144(B), relative to the Louisiana State Racing Commission; to require that three members of the commission be owners of racehorses; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 4:144(B) is hereby amended and reenacted to read as follows:

§144. Louisiana State Racing Commission; creation; membership; tenure; powers and duties; quorum; qualification of members; per diem; expenses and disbursements; bond; prohibited interest

* * *

B.(1) Members shall be residents of Louisiana, over the age of thirty, and shall possess good moral character. Each shall have resided in Louisiana for at least five years immediately preceding his appointment.

(2)~~(a)~~ No member shall be an official, member of any board of directors, or person financially interested in any race track or race meeting licensed by the commission. ~~No~~ **Except as provided in Subparagraph (b) of this Paragraph, no** member may directly or indirectly own racehorses which participate in any race meeting licensed by the commission.

(b) Three members shall be owners of racehorses which participate in any race meeting licensed by the commission.

(3) The commission shall provide by rule for investigation and resolution of alleged violation of Paragraph (2) of this Subsection. ~~Such~~ **These** rules shall include the suspension of the board member pending conclusion of the investigation and removal of the member in the event of a violation. Any member removed as a result

1 of a violation of Paragraph (2) of this Subsection shall not be eligible for
2 reappointment for a period of five years.

3 (4) Nothing in this Subsection shall prohibit a member of the **Louisiana** State
4 Racing Commission from owning a horse that sired or bred a racehorse that
5 participates in a race meeting licensed by the commission, or from participating in
6 a breeder or stallion award, ~~provided the member does not have an ownership~~
7 ~~interest in the racehorse that competed in the race meeting at the time of the meeting.~~

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PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____