



distributors, and retailers and on natural gas held, used, or consumed in providing natural gas storage services or operating natural gas storage facilities. Provides for application of the credits.

Proposed law repeals present law.

Proposed repeal applies to all income tax years beginning on or after Jan. 1, 2015, and to all franchise tax years beginning on or after Jan. 1, 2016.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Repeals R.S. 47:6006)