SLS 11RS-55 REENGROSSED

Regular Session, 2011

SENATE BILL NO. 157

BY SENATOR AMEDEE

1

MUNICIPALITIES. Authorizes the Lamar-Dixon Expo Center to accept corporate sponsors. (8/15/11)

AN ACT

2 To enact Subpart K of Part VI of Chapter 1 of Title 51 of the Louisiana Revised Statutes of 1950, to be comprised of R.S. 51:300.33, relative to the Lamar-Dixon Expo Center 3 in Ascension Parish; to provide relative to corporate sponsorship and revenue 4 5 generation; and to provide for related matters. Notice of intention to introduce this Act has been published. 6 7 Be it enacted by the Legislature of Louisiana: 8 Section 1. Subpart K of Part VI of Chapter 1 of Title 51 of the Louisiana Revised 9 Statutes of 1950, to be comprised of R.S. 51:300.33 is hereby enacted to read as follows: 10 SUBPART K. LAMAR-DIXON EXPO CENTER 11 §300.33. Right to sell corporate sponsorships for Lamar-Dixon Expo Center A. The Lamar-Dixon Expo Center is hereby authorized to sell corporate 12 13 sponsorships, including but not limited to event sponsorship, project sponsorship, program sponsorship and site sponsorship, to be used and for the 14 benefit of any of the facilities and structures located on the center's property. 15 B. Any agreement involving corporate sponsorship for the benefit of the 16 Lamar-Dixon Expo Center must provide that all royalty and other payments in 17

1

2

3

consideration for such right be paid to the entity which owns the facility. Any such agreement shall provide that it shall be approved by the governing authority of Ascension Parish before it becomes effective.

The original instrument was prepared by James Benton. The following digest, which does not constitute a part of the legislative instrument, was prepared by Ann S. Brown.

DIGEST

Amedee (SB 157)

<u>Proposed law</u> authorizes the Lamar-Dixon Expo Center to sell corporate sponsorships for the benefit of any of the facilities and structures located on the center's property.

<u>Proposed law</u> provides that any agreement involving corporate sponsorships for the benefit of the Lamar-Dixon Expo Center must provide that all royalty and other payments in consideration for such right be paid to the entity which owns the facility. Any such agreement shall be approved by the governing authority of Ascension Parish before it becomes effective.

Effective August 15, 2011.

(Adds R.S. 51:300.33)

Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Local and Municipal</u>
<u>Affairs to the original bill.</u>

1. Technical amendments.