

Regular Session, 2013

SENATE BILL NO. 158

BY SENATOR MORRELL

TAX/TAXATION. Provides relative to wind or solar tax credits. (8/1/13)

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AN ACT

To amend and reenact R.S. 47:6030(A), relative to wind or solar energy systems tax credits;
to make technical changes; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:6030(A) is hereby amended and reenacted to read as follows:

§6030. Wind or solar energy systems tax credit

A. There shall be a credit against the income tax for the cost of purchase and installation of a wind energy system or solar energy system, or both, by ~~a~~ **the** taxpayer at his residence located in this state, by the owner of a residential rental apartment project, or by ~~a~~ **the** taxpayer who purchases and installs such a system in a residence or a residential rental apartment project which is located in Louisiana.

The credit may be claimed in cases where the resident individual purchases a newly constructed home with such a system already installed or where such a system is purchased and installed at an existing home, or where such systems are installed in new or existing apartment projects. Only one such tax credit shall be available for any eligible system. Once a tax credit authorized pursuant to this Section is claimed by a taxpayer for a particular system, that same system shall not be eligible for any

1 other tax credit pursuant to this Section. If the residential property or system is sold,
2 the taxpayer who claimed the tax credit shall disclose his use of the tax credit to the
3 purchaser.

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The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Michelle Ducharme.

DIGEST

Present law provides relative to wind or solar energy systems tax credits.

Proposed law makes technical changes to present law.

Effective August 1, 2013.

(Amends R.S. 47:6030(A))