

SENATE BILL NO. 177

BY SENATOR DONAHUE

1 AN ACT

2 To enact R.S. 39:82.1, relative to special treasury funds and dedicated money; to provide for
3 specific reports to the Joint Legislative Committee on the Budget; to provide for the
4 review and reporting of special funds and statutory dedications, including the means
5 of financing, specifically funds whose primary source of financing is the state
6 general fund, the purpose and use of the monies; and the status and balances of the
7 special funds and dedicated monies; to provide for an effective date; and to provide
8 for related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 39:82.1 is hereby enacted to read as follows:

11 **§82.1. Reporting on special funds**

12 **A. Each year at the August meeting of the Joint Legislative Committee**
13 **on the Budget, the state treasurer shall submit information regarding the status**
14 **of fund transfers authorized to eliminate budget deficits for the prior fiscal**
15 **year, specifically those transfers which reduced constitutionally protected funds**
16 **or dedications which were approved by the Joint Legislative Committee on the**
17 **Budget to eliminate budget deficits. The information shall include the date and**
18 **amount of the transfer, the balance of the fund immediately prior to the**
19 **transfer and the balance of the fund at year end.**

20 **B. The Joint Legislative Committee on the Budget may make such**
21 **studies and hold such hearings as it shall deem appropriate and necessary to**
22 **review special funds and dedications of money in the state treasury including**
23 **the means of financing, specifically those funds whose primary source of**
24 **funding is the state general fund, the purpose and use of the monies, and the**
25 **status and balances of the special funds and dedicated monies.**

1 Section 2. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____