

2015 Regular Session

SENATE BILL NO. 187

BY SENATOR CLAITOR

TAX/TAXATION. Limits the alternative fuel tax credit for qualified clean-burning motor vehicle fuel property and qualified clean-burning motor vehicles (gov sig)

1 AN ACT

2 To amend and reenact R.S. 47:6035(A), relative to tax credits; to terminate the tax credit for  
3 conversion of vehicles to alternative fuel usage; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 47:6035(A) is hereby amended and reenacted to read as follows:

6 §6035. Tax credit for conversion of vehicles to alternative fuel usage

7 A. The intent of this Section is to provide an incentive to persons or  
8 corporations to invest in qualified clean-burning motor vehicle fuel property. Any  
9 person or corporation purchasing such property as specified in this Section shall be  
10 allowed a credit against income tax liability as determined pursuant to Subsection  
11 C of this Section **for qualified clean-burning motor vehicle fuel property**  
12 **purchased and installed before July 1, 2015. However, any new clean-burning**  
13 **motor vehicle ordered at retail before January 1, 2016, shall be allowed such tax**  
14 **credit when the clean-burning motor vehicle replaces an existing petroleum**  
15 **gasoline or petroleum diesel vehicle.**

16 \* \* \*

17 Section 2. This Act shall become effective upon signature by the governor or, if not

1 signed by the governor, upon expiration of the time for bills to become law without signature  
2 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
3 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
4 effective on the day following such approval.

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The original instrument was prepared by Riley Boudreaux. The following digest, which does not constitute a part of the legislative instrument, was prepared by Linda Nugent.

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## DIGEST

SB 187 Reengrossed

2015 Regular Session

Claitor

Present law grants a refundable income tax credit equal to 50% of the cost of qualified clean-burning motor vehicle fuel property which operates on "alternative fuel", defined as natural gas, liquified petroleum gas, and any nonethanol based advanced biofuel and includes certain electric vehicles. The purchaser of a new motor vehicle is able to claim a refundable credit of 10% of the cost of the motor vehicle or \$3,000, whichever is less.

Proposed law limits the credit to qualified clean-burning motor vehicle fuel property purchased and installed before July 1, 2015. Also provides for the tax credit for any new clean-burning motor vehicle ordered at retail before January 1, 2016, when the clean-burning motor vehicle replaces an existing petroleum gasoline or petroleum diesel vehicle.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:6035(A))

Summary of Amendments Adopted by SenateSenate Floor Amendments to engrossed bill

1. Authorizes the tax credit for any new clean-burning motor vehicle ordered at retail before Jan. 1, 2016, when the clean-burning motor vehicle replaces an existing petroleum gasoline or petroleum diesel vehicle.
2. Removes the prohibition of further credits on and after July 1, 2015.