

2021 Regular Session

SENATE BILL NO. 209

BY SENATOR SMITH

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

HORSE RACING. Provides relative to horse racing. (gov sig)

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17

AN ACT

To amend and reenact R.S. 4:166.7, relative to horse racing; to provide relative to pari-mutuel wagering; to provide for exotic wagering; to provide for allocation of proceeds during and for a race meeting; to provide for terms and conditions; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 4:166.7 is hereby amended and reenacted to read as follows:

§166.7. Exotic wagering, allocation of proceeds during and for a race meeting; concurrence required

A. Notwithstanding any provision of this Chapter to the contrary, during and for any race meeting, the commission, with the concurrence of the association conducting the race meeting and the Horsemen's Benevolent and Protective Association, may provide that the takeout deducted from pick-three, pick-four, ~~pick-five, and pick-six, and pick (n)~~ wagers is an amount of not less than twelve percent and not more than twenty-five percent. Absent such an agreement, the takeout shall remain at twenty-five percent.

B. For the purposes of this Part, "pick (n)" means a form of pari-mutuel

1 wagering where "(n)" is a varying number of races exceeding three races.
 2 Bettors select the first horse in each of (n) consecutive races designated as the
 3 pick (n) by the permit holder. The sale of pick (n) tickets other than from
 4 pari-mutuel machines shall be deemed illegal and is prohibited.

5 Section 2. This Act shall become effective upon signature by the governor or, if not
 6 signed by the governor, upon expiration of the time for bills to become law without signature
 7 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 8 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 9 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
 of the legislative instrument, were prepared by Alan Miller.

	DIGEST	
SB 209 Original	2021 Regular Session	Smith

Present law authorizes the La. State Racing Commission, with the concurrence of the association conducting the race meeting and the Horsemen's Benevolent and Protective Association to provide that the takeout deducted from pick-three, pick-four, and pick-six wagers is an amount of not less than 12% and not more than 25% during and for any race meeting. Present law further requires that the takeout remain at 25%, absent such an agreement.

Proposed law retains present law and adds the terms "pick-five" and "pick (n)" to the list of exotic wagers described in present law.

Proposed law defines "pick (n)" as a form of pari-mutuel wagering where "(n)" is a varying number of races exceeding three races. Bettors select the first horse in each of (n) consecutive races designated as the pick (n) by the permit holder. The sale of pick (n) tickets other than from pari-mutuel machines is deemed illegal and is prohibited.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 4:166.7)