

2017 Regular Session

SENATE BILL NO. 229

BY SENATORS TARVER, ALARIO AND LAFLEUR

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FISCAL CONTROLS. Limits appropriations to 98% of the official forecast. (7/1/18)

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AN ACT

To amend and reenact R.S. 39:54(A)(1), relative to appropriations; to provide that appropriations shall not exceed ninety-eight percent of the official forecast in effect at the time the appropriations are made; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 39:54(A)(1) is hereby amended and reenacted to read as follows:

§54. Limitations on appropriations

A.(1) Appropriations by the legislature from the state general fund and dedicated funds for any fiscal year shall not exceed **ninety-eight percent of** the official forecast in effect at the time the appropriations are made, **except in those years when the official forecast of recurring revenues for the ensuing fiscal year are at least one percent less than the official forecast for the current fiscal year.**

Except as otherwise provided by R.S. 39:75(E), appropriations by the legislature from any fund shall not exceed **ninety-eight percent of** the official forecast of money available for appropriation from that fund in effect at the time the appropriations are made.

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