

Regular Session, 2010

SENATE BILL NO. 243

BY SENATOR MURRAY

FUNDS/FUNDING. Provides relative to funding by state entities of certain non-flood protection assets. (gov sig)

1 AN ACT

2 To enact R.S. 39:15, relative to state administration; to provide relative to certain property
3 and assets; to authorize certain actions and agreements; to authorize cooperative
4 endeavor or other agreement between the state and another public entity for certain
5 purposes; to provide relative to non-flood protection assets and funding and use
6 thereof; to provide certain terms, procedures, conditions, and requirements; to
7 provide for an effective date; and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 39:15 is hereby enacted to read as follows:

10 **§15. Non-flood protection assets; state agreements; funding**

11 **The state may enter into a cooperative endeavor or other agreement with**
12 **another public entity regarding non-flood protection assets. Such agreements**
13 **may include funding by the state of all or a portion of the assets, under terms**
14 **and conditions as set forth in the agreement. The state may create a fund for**
15 **the purposes of this Section.**

16 Section 2. This Act shall become effective upon signature by the governor or, if not
17 signed by the governor, upon expiration of the time for bills to become law without signature

1 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
2 vetoed by the governor and subsequently approved by the legislature, this Act shall become
3 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Angela Lockett De Jean.

DIGEST

Proposed law provides that the state may enter into a cooperative endeavor or other agreement with a public entity regarding non-flood protection assets. The agreement may include state funding of all or a portion of the assets as set forth in the agreement.

Proposed law provides that the state may create a fund for non-flood protection assets for the purposes of proposed law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:15)