

Regular Session, 2013

SENATE BILL NO. 248

BY SENATOR CROWE

TAX/SALES. Provides for sales and use tax exemption on purchases of gold and silver bullion coins. (gov sig)

1 AN ACT

2 To enact R.S. 47:305.72, relative to sales tax exemption; to provide relative to the sales and  
3 use tax exemption on the sale of gold and silver bullion coins; to provide for an  
4 effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:305.72 is hereby enacted to read as follows:

7 **§305.72. Exemption; gold and silver bullion coins**

8 **The sales and use tax imposed by the state of Louisiana or any of its**  
9 **political subdivisions shall not apply to the sale of gold and silver bullion coins.**

10 Section 2. This Act shall become effective upon signature by the governor  
11 or, if not signed by the governor, upon expiration of the time for bills to become law  
12 without signature by the governor, as provided by Article III, Section 18 of the  
13 Constitution of Louisiana. If vetoed by the governor and subsequently approved by  
14 the legislature, this Act shall become effective on the day following such approval.

---

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Angela L. De Jean.

---

DIGEST

Proposed law provides that the sales and use tax imposed by the state of Louisiana or any of its political subdivisions shall not apply to the sale of gold and silver bullion coins.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:305.72)