SLS 10RS-837

ENGROSSED

Regular Session, 2010

SENATE BILL NO. 303

BY SENATOR LONG

CHIROPRACTORS. Provides for the powers of the Board of Chiropractic Examiners. (8/15/10)

1	AN ACT
2	To enact R.S. 37:2804(K), relative to the powers and duties of the Louisiana Board of
3	Chiropractic Examiners; to provide for the power to enter into certain transactions
4	involving immovable property; to provide for the authority of the board to borrow
5	funds; and to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 37:2804(K) is hereby enacted to read as follows:
8	§2804. Powers and duties of board
9	* * *
10	K. (1) The board is authorized to select, lease, build, purchase, maintain,
11	own, expand, and sell immovable property and improvements thereon as it may
12	deem necessary or appropriate to accomplish the provisions of this Part. Any
13	<u>buildings so owned or so acquired shall be used by the board to house the offices</u>
14	of the board and to conduct the affairs of the board. The board is hereby
15	authorized to expend the funds of the board for the purchase of land and
16	improvements thereon. The board is further authorized to sell the land and
17	improvements thereon in accordance with law. Revenue derived from the sale

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

1	<u>shall be retained by the board and shall not be subject to reversion to the state</u>
2	general fund.
3	(2) The board may lease or sell portions of the land and improvements
4	under such terms and conditions which are in accordance with law. All revenue
5	derived from such leases or sales shall be retained by the board and shall not be
6	subject to reversion to the state general fund.
7	(3) Prior to the sale authorized by this Subsection, the commissioner of
8	administration shall review the terms of the sale to ascertain that the sale
9	amount constitutes fair market value or greater for the property.
10	(4) The board shall have the authority to borrow funds with the
11	approval of the state bond commission and to expend funds of the board for the
12	acquisition of immovable property and improvements thereon.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Greg Waddell.

DIGEST

Long (SB 303)

<u>Proposed law</u> authorizes the Louisiana Board of Chiropractic Examiners to select, lease, build, purchase, maintain, own, expand, and sell immovable property and improvements thereon as it may deem necessary or appropriate to accomplish the provisions of <u>proposed law</u>.

<u>Proposed law</u> further provides that any buildings so owned or so acquired shall be used by the board to house the offices of the board and to conduct the affairs of the board and the board is hereby authorized to expend the funds of the board for the purchase of land and improvements thereon.

<u>Proposed law</u> provides that revenue derived from the sale or lease of land by the board shall be retained by the board and shall not be subject to reversion to the state general fund.

<u>Proposed law</u> provides that prior to the sale authorized by <u>proposed law</u>, the commissioner of administration shall review the terms of the sale to ascertain that the sale amount constitutes fair market value or greater for the property.

<u>Proposed law</u> provides that the board shall have the authority to borrow funds with the approval of the State Bond Commission and to expend funds of the board for the acquisition of immovable property and improvements thereon.

Effective August 15, 2010

(Adds R.S. 37:2804(K))