

SENATE BILL NO. 373

BY SENATOR BARROW

1 AN ACT

2 To amend and reenact the introductory paragraph of R.S. 47:1517(B)(1) and to enact R.S.  
3 39:6(C)(3) and R.S. 47:1517(B)(1)(d) and (e), relative to information on the LaTrac  
4 website; to provide for the reporting of all revenue, exemptions, credits, exclusions,  
5 refunds, preferential tax rates, deferred tax liability, and rebates as contained in the  
6 tax exemption budget on LaTrac, or any subsequent database that may replace the  
7 LaTrac system; to provide for information to be reported in the tax exemption budget  
8 for purposes of inclusion in the LaTrac website; and to provide for related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 39:6(C)(3) is hereby enacted to read as follows:

11 §6. Duties of commissioner

12 \* \* \*

13 C.

14 \* \* \*

15 **(3) The LaTrac website, or any subsequent database that may replace**  
16 **the LaTrac system, shall include reports of all revenue, exemptions, credits,**  
17 **exclusions, refunds, preferential tax rates, deferred tax liability, and rebates, all**  
18 **as contained in the tax exemption budget.**

19 Section 2. The introductory paragraph of R.S. 47:1517(B)(1) is hereby amended and  
20 reenacted and R.S. 47:1517(B)(1)(d) and (e) are hereby enacted to read as follows:

21 §1517. Tax exemption budget

22 \* \* \*

23 B.(1) The annual tax exemption budget shall **be published on the LaTrac**  
24 **website, or any subsequent database that may replace the LaTrac system, and**  
25 **shall** include the following:

26 \* \* \*

27 **(d) The tax exemption budget shall also include the following:**

1 (i) The number of businesses which receive each tax exemption, credit,  
2 exclusion, refund, preferential tax rate, deferred tax liability, or rebate,  
3 hereinafter referred to in this Subsection as the exemption.

4 (ii) The parish or location of each business which receives a tax  
5 exemption; provided, that if fewer than ten businesses receive a particular tax  
6 exemption, the tax exemption budget may group such tax exemption with  
7 another tax exemption which also has fewer than ten businesses receiving it.

8 (iii) The information shall be displayed in a manner that identifies:

9 (aa) The industry group by North American Industry Classification  
10 System sector.

11 (bb) The number of taxpayers by industry.

12 (cc) The total tax burden by industry group by individual tax before the  
13 exemption.

14 (dd) The total value to each industry group for each exemption.

15 (ee) The total tax value by each industry group by individual tax of the  
16 tax collections after the exemption.

17 (e) The items contained in Subparagraph (d) of this Paragraph shall be  
18 published to the extent that the information is available to the department, on  
19 a schedule to be determined by the secretary of the department, beginning with  
20 the incentive expenditures, and fully implemented by the date of publication of  
21 the Fiscal Year 2018-2019 tax exemption budget on or before March 1, 2020.  
22 The secretary shall ensure that the publication shall not include confidential  
23 information.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_