

Regular Session, 2011

SENATE BILL NO. 4

BY SENATOR SHAW

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

MUNICIPAL POL EMPS RET. Provides relative to employee and employer contributions under certain circumstances. (7/1/11)

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AN ACT

To amend and reenact R.S. 11:2220(G), relative to the Municipal Police Employees Retirement System; to provide for employee and employer contributions under certain circumstances; to provide for an effective date; and to provide for related matters.

Notice of intention to introduce this Act has been published.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:2220(G) is hereby amended and reenacted to read as follows:

§2220. Benefits; contribution limit

* * *

G. The retirement benefits provided by this Section shall not annually exceed one hundred percent of average compensation, ~~and~~. When ~~when~~ a member has earned benefits equal to one hundred percent of his average compensation, no further contributions shall be required of him the employer. However, the ~~employer~~ employee shall ~~continue to~~ pay to the system ~~the employer's~~ such employer contribution in lieu of the employee contribution.

* * *

1 Section 2. This Act shall become effective on July 1, 2011; if vetoed by the governor
2 and subsequently approved by the legislature, this Act shall become effective on July 1,
3 2011, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Lauren B. Bailey.

DIGEST

Shaw (SB 4)

Present law provides that retirement benefits provided by the Municipal Police Employees' Retirement System (MPERS) shall not annually exceed 100% of average compensation, and when a member has earned benefits equal to 100% of his average compensation, no further contributions shall be required of him. However, the employer shall continue to pay to the system the employer's contribution.

Proposed law retains present law relative to the maximum annual retirement benefit of 100% of average compensation. However, proposed law provides that once a member has earned benefits equal to 100% of his average compensation he must begin to pay the employer's contribution in lieu of the employee contribution if he continues his employment.

Effective July 1, 2011.

(Amends R.S. 11:2220(G))