

Regular Session, 2010

SENATE BILL NO. 466

BY SENATOR CHAISSON

MOTOR VEHICLES. Relative to the Vehicle Certificate of Title Law. (8/15/10)

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AN ACT

To amend and reenact R.S. 32:707.2(A), relative to electronic media system for lien recordation and title information; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 32:707.2(A) is hereby amended and reenacted to read as follows:

§707.2. Electronic media system for lien recordation and title information; fees; required bond; confidentiality of information; rules and regulations

A. The department shall develop and implement on a statewide basis no later than ~~January 1, 2010~~ **July 1, 2011**, a computer system which will permit the electronic recording of information concerning the perfection and release of vehicle security interests without submitting or receiving paper title documents. The department may allow the submission of vehicle title information for new, transferred, and corrected certificates of title, including the perfection and release of security interests, through electronic media in a cost-effective manner in lieu of the submission and maintenance of paper documents otherwise required by this Chapter.

* * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Christopher D. Adams.

DIGEST

Proposed law amends present law by changing the date for the department to develop and implement on a statewide basis a computer system which will permit electronic recording of information concerning the perfection and release of vehicle security interests without submitting or receiving paper title documents from January 1, 2010 to July 1, 2011.

Effective on August 15, 2010.

(Amends R.S. 32:707.2(A))