

Regular Session, 2010

SENATE BILL NO. 492

BY SENATOR NEVERS

ETHICS. Brings the governing boards of charter schools under the financial disclosure requirements of the Ethics Code. (8/15/10)

1 AN ACT

2 To enact R.S. 42:1124.2.1(A)(4), relative to financial disclosure; to provide that members
3 of the governing or management board of a charter school are subject to certain
4 financial disclosure requirements; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 42:1124.2.1(A)(4) is hereby enacted to read as follows:

7 §1124.2.1 Financial disclosure; members of boards and commissions

8 A. Each of the following, except a person who is required to file a financial
9 statement pursuant to R.S. 42:1124 or 1124.2, shall annually file a financial
10 statement as provided in this Section:

11 * * *

12 **(4) Each member of the governing authority or management board of a**
13 **charter school created pursuant to Chapter 42 of Title 17.**

14 * * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alden A. Clement, Jr.

DIGEST

Nevers (SB 492)

Present law provides that each of the following persons, except a person who is required to file a financial statement pursuant under "Tier 1" or "Tier 2" of present law, must annually file a financial statement with the Board of Ethics as provided for in present law relative to "Tier 2.1" reporting requirements:

- (1) Each member and any designee of a member of a board or commission that has the authority to expend, disburse, or invest ten thousand dollars or more of funds in a fiscal year.
- (2) Each member of the State Civil Service Commission.
- (3) Each member of the Board of Commissioners of the Louisiana Stadium and Exposition District.

Proposed law provides that each member of the governing authority or management board of a charter school created pursuant to present law must also file the "Tier 2.1" financial disclosure report required by present law.

Proposed law otherwise retains present law.

Effective August 15, 2010.

(Adds R.S. 42:1124.2.1(A)(4))