

Regular Session, 2010

SENATE BILL NO. 5

BY SENATOR CROWE

FUNDS/FUNDING. Corrects the name of a certain entity allocated monies from the St. Tammany Parish Fund. (7/1/10)

1 AN ACT

2 To amend and reenact R.S. 47:302.26(C)(2), relative to the disposition of certain collections
3 in St. Tammany Parish; to correct the name of a certain entity allocated monies from
4 the St. Tammany Parish Fund; to provide for an effective date; and to provide for
5 related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:302.26(C)(2) is hereby amended and reenacted to read as follows:

8 §302.26. Disposition of certain collections in St. Tammany Parish

9 * * *

10 C. Monies in the fund shall be subject to annual appropriation by the
11 legislature and shall be allocated as follows:

12 * * *

13 (2) St. Tammany Parish ~~Economic and Industrial~~ Development District,
14 fifteen percent.

15 * * *

16 Section 2. This Act shall become effective on July 1, 2010; if vetoed by the governor
17 and subsequently approved by the legislature, this Act shall become effective on July 1,

1 2010, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jay R. Lueckel.

DIGEST

Present law deposits certain avails of the state sales tax levied on room rentals in St. Tammany Parish into the St. Tammany Parish Fund. Allocates 85% to the St. Tammany Parish Tourist Commission and allocates the remaining 15% to the St. Tammany Parish Economic and Industrial Development District.

Proposed law retains present law relative to allocations, but corrects the name of the development district ~~from~~ St. Tammany Parish Economic and Industrial Development District to St. Tammany Parish Development District.

Effective July 1, 2010.

(Amends R.S. 47:302.26(C)(2))