

SENATE BILL NO. 570

BY SENATOR LONG

1 AN ACT

2 To enact R. S. 31:149(I), relative to the prescription of nonuse; to provide for a twenty-year
3 prescription period for mineral rights reserved in a transfer in connection with a state
4 economic development project; to provide terms, conditions, and requirements; and
5 to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 31:149(I) is hereby enacted to read as follows:

8 §149. Mineral rights reserved from acquisitions of land by governments or agencies
9 thereof imprescriptible; **prescription period in acquisitions for**
10 **economic development**

11 * * *

12 **I. When land is acquired from any person by an acquiring authority or**
13 **other person, through act of sale, exchange, donation, or other contract, as part**
14 **of an economic development project pursuant to a cooperative endeavor**
15 **agreement between the acquiring authority and the state through the**
16 **Department of Economic Development, as evidenced in a certification by the**
17 **secretary of the Department of Economic Development attached to the**
18 **instrument by which the land is acquired, and a mineral right subject to the**
19 **prescription of nonuse is reserved in the instrument by which the land is**
20 **acquired, the prescription of nonuse shall be for a period of twenty years from**

1 the date of acquisition whether the title to the land remains in the acquiring
2 authority or is subsequently transferred to a third person, public or private.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____