

Regular Session, 2010

SENATE BILL NO. 60

BY SENATOR MORRELL

TREASURY DEPARTMENT. Provides that chairman of the State Bond Commission be elected by the members of the commission. (8/15/10)

1 AN ACT

2 To amend and reenact R.S. 39:1401(C), relative to the State Bond Commission; to provide
3 for the election of a chairman of the State Bond Commission by its members; and to
4 provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 39:1401(C) is hereby amended and reenacted to read as follows:

7 §1401. State Bond Commission

8 * * *

9 C. ~~The state treasurer shall serve as~~ chairman of the State Bond Commission
10 **shall be elected from its members**, and the State Bond Commission may select such
11 other officers as the commission may deem necessary.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

DIGEST

Present law creates the State Bond Commission and provides that the members shall be the governor, the lieutenant governor, the president of the Senate, the speaker of the House of Representatives, the state treasurer, the secretary of state, the attorney general, the Senate Finance Committee chairman, the Senate Revenue and Fiscal Affairs Committee chairman, the House Ways and Means Committee chairman, the House Appropriations Committee

chairman, two members of the legislature, one to be appointed by the president of the Senate and one to be appointed by the speaker of the House of Representatives, and the commissioner of administration, all ex officio.

Present law further provides that the state treasurer shall serve as chairman of the State Bond Commission, and the State Bond Commission may select such other officers as the commission may deem necessary.

Proposed law provides that the chairman of the State Bond Commission shall be elected from its members.

Effective August 15, 2010.

(Amends R.S. 39:1401(C))