SLS 12RS-1734 ENGROSSED

Regular Session, 2012

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SENATE BILL NO. 702

BY SENATOR HEITMEIER

PUBLIC PROPERTY. Provides for the transfer of certain state property in Orleans Parish. (gov sig)

AN ACT

2 To authorize the Board of Supervisors of the Louisiana State University System and Agricultural and Mechanical College and LSU Health Sciences Center to transfer 3 certain state property in Orleans Parish; to authorize the commissioner of 4 5 administration to transfer certain state property in Orleans Parish; to provide for the 6 property description; to provide for reservation of mineral rights; to provide terms 7 and conditions; and to provide for related matters. 8 Be it enacted by the Legislature of Louisiana: 9 Section 1. The Board of Supervisors of the Louisiana State University System 10 and Agricultural and Mechanical College and LSU Health Sciences Center, 11 notwithstanding any other provision of law to the contrary, is hereby authorized and directed to transfer any interest the state may have to all or any portion of the 12 13 following described parcel of property to the division of administration: 17.22 acres with a physical address of 210 State Street, New Orleans, LA 70118 14 and measuring 1,072' along Leake Avenue by 680' along State Street by 1024' 15 along Tchoupitoulas Street by 773' along Henry Clay Avenure, situated in 16

Section 13, Township 13 S-Range 11E in Orleans Parish, LA, together with all

improvements thereon.

Section 2. The Board of Supervisors of Louisiana State University System and Agricultural and Mechanical College and LSU Health Sciences Center are hereby authorized to enter into such agreements, covenants, conditions, and stipulations and to execute such documents as necessary to properly effectuate any transfer to the property described in Section 1, and as more specifically described in any such agreements entered into and documents executed by and between the Board of Supervisors of Louisiana State University System and Agricultural and Mechanical College and LSU Health Sciences Center and the commissioner of administration.

Section 3. The commissioner of administration, notwithstanding any other provision of law to the contrary, is hereby authorized and empowered to convey, transfer, assign, lease or deliver any interest, excluding mineral rights, the state may have to all of any portion of the parcel of property described in Section 1 to the Children's Hospital, New Orleans.

Section 4. The commissioner of administration is hereby authorized to enter into such agreements, covenants, conditions, and stipulations and to execute such documents as necessary to properly effectuate any conveyance, transfer, assignment, lease, or delivery of title, excluding mineral rights, to the property described in Section 1, and as more specifically described in any such agreements entered into and documents executed by and between the commissioner of administration and Children's Hospital, New Orleans, in exchange of consideration proportionate to at least the appraised value of the property.

Section 5. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by McHenry Lee.

DIGEST

Heitmeier (SB 702)

Authorizes the Board of Supervisors of the LSU and A&M College and LSU HSC to transfer certain state property in Orleans Parish to the division of administration.

Authorizes the commissioner of administration to transfer certain state property in Orleans Parish to the Children's Hospital, New Orleans.

Effective upon signature of the governor or lapse of time for gubernatorial action.