

Regular Session, 2011

SENATE BILL NO. 71

BY SENATOR MICHOT AND REPRESENTATIVE ARNOLD

ECONOMIC DEVELOPMENT. Repeals application deadlines to receive incentive tax credits or rebates relative to the Louisiana Quality Jobs Program. (8/15/11)

1 AN ACT
2 To repeal R.S. 51:2461, relative to the Louisiana Quality Jobs Program; to repeal application
3 deadlines; and to provide for related matters.
4 Be it enacted by the Legislature of Louisiana:
5 Section 1. R.S. 51:2461 is hereby repealed.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

DIGEST

Present law provides that on and after January 1, 2012, no new applications to receive incentive tax credits or rebates under the Louisiana Quality Jobs Program shall be approved by the Department of Economic Development.

Present law further provides that an employer which, prior to January 1, 2012, has been approved by the department to receive incentive tax credits or rebates under the program shall continue to receive tax credits or rebates pursuant to the terms of its agreement with the state as long as the employer retains its eligibility.

Proposed law repeals present law.

(Repeals R.S. 51:2461)