

2021 Regular Session

SENATE BILL NO. 8

BY SENATOR PEACOCK

TAX/TAXATION. Accelerates the sunset date for the tax credit for the conversion of alternative fuel vehicles. (7/1/21)

1 AN ACT

2 To amend and reenact R.S. 47:6035(I), relative to the tax credit for purchases of qualified
3 clean-burning motor vehicle fuel property; to provide relative to eligibility; to
4 accelerate the sunset date of the credit; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:6035(I) is hereby amended and reenacted to read as follows:

7 §6035. Tax credit for conversion of vehicles to alternative fuel usage

8 * * *

9 I. The Purchases of qualified clean-burning motor vehicle fuel property
10 made on or after July 1, 2021, shall not be eligible for the credit provided for
11 pursuant to the provisions of this Section ~~shall terminate and shall have no effect~~
12 ~~beginning January 1, 2022.~~

13 Section 2. This Act shall become effective July 1, 2021.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

SB 8 Original	DIGEST 2021 Regular Session	Peacock
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Present law (R.S. 47:6035) provides a tax credit for purchases of qualified clean-burning motor vehicle fuel property with a sunset date of January 1, 2022.

Proposed law accelerates the sunset date for the tax credit from January 1, 2022, to July 1, 2021, and clarifies that purchases of qualified clean-burning motor vehicle fuel property made on or after July 1, 2021, are not eligible for the credit.

Effective July 1, 2021.

(Amends R.S. 47:6035(I))