

Regular Session, 2012

SENATE BILL NO. 9

BY SENATOR GUILLORY

MUNICIPAL EMPLOYEE RET. Provides relative to employee contributions. (7/1/12)

1 AN ACT

2 To amend and reenact R.S. 11:62(7), 1786, and 1806, relative to the Municipal Employees'  
3 Retirement System; to provide for ranges for employee contributions; to provide for  
4 board authority to set the employee contributions for Plan A and Plan B within the  
5 ranges for each fiscal year; to provide for an effective date; and to provide for related  
6 matters.

7 Notice of intention to introduce this Act has been published.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:62(7), 1786, and 1806 are hereby amended and reenacted to read  
10 as follows:

11 §62. Employee contribution rates established

12 Employee contributions to state and statewide public retirement systems shall  
13 be paid at the following rates, except as otherwise provided by law:

14 \* \* \*

15 (7) Municipal Employees' Retirement System of Louisiana:

16 (a) Plan A - ~~9.25%~~ **Not less than 9.25% nor more than 10% as**  
17 **determined by the board of trustees.**



(Amends R.S. 11:62(7), 1786, and 1806)

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill

1. Make technical changes.
2. Change Plan A employee contribution rate range from not less than 8% nor more than 10% to not less than 9.25% nor more than 10%.
3. Change Plan B employee contribution rate range from not less than 4% nor more than 6% to not less than 5% nor more than 6%.