

2024 Regular Session

SENATE BILL NO. 99

BY SENATOR REESE

HORSE RACING. Provides relative to horse racing breeder awards. (8/1/24)

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AN ACT

To amend and reenact R.S. 4:177, relative to breeder awards; to provide relative to the amount of breeder awards; to provide for terms and conditions; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 4:177 is hereby amended and reenacted to read as follows:

§177. Breeder awards

Each licensee authorized to conduct race meets shall pay the equivalent of ten percent ~~of winner's share~~ of the **total** purse of each race ~~won~~ **earned** by accredited Louisiana bred horses. The sum shall be paid by the licensee within thirty days after the close of the race meeting to the respective breeders ~~of the winners~~ of such races as a breeder's award. The provisions of this Section shall not apply to races written exclusively for accredited Louisiana bred horses which shall be paid a breeder's award by the Louisiana State Racing Commission out of funds provided for this purpose pursuant to the provisions of R.S. 4:165(A).

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michelle Ridge.

DIGEST

SB 99 Engrossed 2024 Regular Session Reese

Present law provides relative to horse racing and defines the term "licensee" as any person, partnership, corporation, or business entity receiving a license, permit, or privilege from the La. Racing Commission to conduct a race meeting or meetings. Proposed law retains present law.

Present law provides relative to breeder awards and requires each licensee to pay the equivalent of 10% of winner's share of the purse of each race won by accredited La. bred horses. Provides that the amount shall be paid by the licensee within 30 days after the close of the race meeting to the respective breeders of the winners of such races as a breeder's award.

Proposed law changes the amount of the award from 10% of the winner's share of the purse of each race won by accredited La. bred horses to 10% of the total purse of each race earned by accredited La. bred horses.

Effective August 1, 2024.

(Amends R.S. 4:177)