

SENATE RESOLUTION NO. 124

BY SENATOR PRICE

A RESOLUTION

To designate June 5, 2024, as Ascension Credit Union Day and to encourage every person to join in the credit union's mission which states: "Your Community Your Credit Union".

WHEREAS, on June 3, 1974, twenty-five people invested to form the Ascension School Employees Credit Union in support of school employees and structured as a financial cooperative, owned and operated entirely by its membership; and

WHEREAS, the first board of directors, including charter members Joseph Speligene, LeRoy Bourque, Peggy Aime, John Oubre, and Joel Meredith, were duly elected to oversee the organization; and

WHEREAS, the Ascension Credit Union's first branch was constructed in Gonzales, Louisiana, in 1992, the existing Gonzales Main Office was also constructed in 1992, and in 2004, the credit union was designed as a Community Charter Field of Membership, growing to include all of Ascension Parish and is now over ten thousand members strong; and

WHEREAS, the Ascension Credit Union has achieved numerous milestones over the past ten years including the grand opening of the Donaldsonville and Prairieville branches, obtaining its Community Development Financial Institution (CDFI) Certification, surpassing one hundred million dollars in total assets, extending fourteen thousand in loans totaling over two hundred twenty-four million dollars, completing the launch of a mortgage and business department, and the grand opening of the Ascension Small Business Center; and

WHEREAS, the credit union has been recognized for seven consecutive years from 2017 to 2023 and won "Best of Ascension", People's Choice Award for "Best Credit Union", and "Best Mortgage Lender"; and

WHEREAS, the Ascension Credit Union continues its mission to serve as the only locally owned and invested financial institution in Ascension Parish, offering essential banking services and actively contributing to the social and economic well-being of the area, and the credit union prides itself on pursuing its mission to build valuable relationships by exceeding members' expectations and knowledge through quality member service and commitment to members' financial futures.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana does hereby designate June 5, 2024, as Ascension Credit Union Day and encourages every person to join in the credit union's mission which states: "Your Community Your Credit Union" as it reaffirms a commitment to financial education and leading better lives through effective financial decision making.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the Ascension Credit Union Board of Directors.

PRESIDENT OF THE SENATE