SENATE RESOLUTION NO. 171 BY SENATOR CROWE

A RESOLUTION

To urge and request the attorney general to file suit against British Petroleum to compensate the parish governments of the coastal parishes for the loss of property tax revenue due to the Deepwater Horizon explosion and oil leak which resulted in the devaluation of coastal properties.

WHEREAS, some fifty miles off the Louisiana coast, the Deepwater Horizon drilling rig experienced a massive and deadly explosion and fire on April 20, 2010, before sinking and leaking oil into the Gulf of Mexico; and

WHEREAS, an estimated thirty million gallons of oil have already leaked into the Gulf of Mexico, exceeding the eleven million gallons of oil that resulted from the Exxon Valdez disaster; and

WHEREAS, the Deepwater Horizon oil leak is the worst oil leak in Louisiana and United States history and is the worst environmental disaster the United States has faced; and

WHEREAS, in response to the oil leak, British Petroleum ("BP") has tried for over fifty days to stop oil from spewing into the Gulf of Mexico; and

WHEREAS, over one hundred miles of Louisiana's shoreline has been impacted by oil coming ashore; and

WHEREAS, the efforts of BP have thus far failed to protect the coast, marshes, and estuaries of Louisiana, its citizens and businesses, and has resulted in an economic crisis for this state, its citizens and businesses; and

WHEREAS, the value of the properties in the coastal parishes has been diminished due to the oil leak; and

WHEREAS, parish property tax revenue for the coastal parishes is expected to fall due to the devaluation of coastal properties.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana

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does hereby urge and request the attorney general to file suit against British Petroleum to compensate the parish governments of the coastal parishes for the loss of property tax revenue due to the Deepwater Horizon explosion and oil leak which resulted in the devaluation of coastal properties.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the attorney general.

PRESIDENT OF THE SENATE