

HOUSE No. 1074

The Commonwealth of Massachusetts

PRESENTED BY:

John J. Mahoney

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the Massachusetts Development Finance Agency.

PETITION OF:

NAME:

John J. Mahoney

DISTRICT/ADDRESS:

13th Worcester

HOUSE No. 1074

By Mr. Mahoney of Worcester, a petition (accompanied by bill, House, No. 1074) of John J. Mahoney relative to borrowing by universities and community colleges through the Massachusetts Development Finance Agency. Higher Education.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to the Massachusetts Development Finance Agency.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION _____. Notwithstanding any general or special law to the contrary, the state
2 universities and
3 community colleges, with the approval of the executive office for administration and finance
4 and the board of higher education, may borrow an amount not to exceed \$200,000,000 in the
5 aggregate through the Massachusetts Development Finance Agency or any other authorized
6 funding source for support of capital projects at their campuses, including costs associated with
7 planning and studies, dispositions, acquisition of land and buildings and interests therein by
8 purchase and for the preparation of plans and specifications, repairs, construction, renovations,
9 improvements, maintenance and repair, asset management and demolition, provided that any
10 such project shall have undergone a project study by the division of capital asset management
11 and maintenance; any such project shall also be considered eligible for financing by the
12 Massachusetts State College Building Authority as a project within the meaning of chapter 703
13 of the acts of 1963.
14