

HOUSE No. 1102

The Commonwealth of Massachusetts

PRESENTED BY:

Carlos González

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to community reinvestment goals for banks.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Carlos González</i>	<i>10th Hampden</i>	<i>1/28/2021</i>
<i>Orlando Ramos</i>	<i>9th Hampden</i>	<i>2/17/2021</i>
<i>Patrick Joseph Kearney</i>	<i>4th Plymouth</i>	<i>2/22/2021</i>
<i>Tram T. Nguyen</i>	<i>18th Essex</i>	<i>2/25/2021</i>
<i>Bud L. Williams</i>	<i>11th Hampden</i>	<i>2/26/2021</i>
<i>Andres X. Vargas</i>	<i>3rd Essex</i>	<i>2/26/2021</i>
<i>Brian M. Ashe</i>	<i>2nd Hampden</i>	<i>3/2/2021</i>

HOUSE No. 1102

By Mr. González of Springfield, a petition (accompanied by bill, House, No. 1102) of Carlos González and others relative to community reinvestment goals for banks. Financial Services.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to community reinvestment goals for banks.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 13 of chapter 167 of the General Laws, as appearing in the 2012 Official Edition,
2 is hereby amended by inserting after the first sentence the following 2 sentences:- Each
3 supervised bank shall include in its report its community reinvestment goals and outcomes for
4 the geographical business area of the bank serves as set forth in section 14. The report shall be
5 submitted to each city and town in the commonwealth in the form prescribed by the
6 commissioner.