

HOUSE No. 1232

The Commonwealth of Massachusetts

PRESENTED BY:

Paul McMurtry

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the endowment match program.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Paul McMurtry</i>	<i>11th Norfolk</i>
<i>Tommy Vitolo</i>	<i>15th Norfolk</i>
<i>John J. Lawn, Jr.</i>	<i>10th Middlesex</i>

HOUSE No. 1232

By Mr. McMurtry of Dedham, a petition (accompanied by bill, House, No. 1232) of Paul McMurtry, Tommy Vitolo and John J. Lawn, Jr. relative to the higher education endowment match program. Higher Education.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 641 OF 2017-2018.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-First General Court
(2019-2020)**

An Act relative to the endowment match program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 15E of chapter 15A of the General Laws, as appearing in the official acts of
2 2014, is amended by removing the following words in the second paragraph “subject to
3 appropriation” and inserting the following after the last paragraph:

4 "Not less than \$20,000,000 shall be expended for the purposes of continuing the
5 implementation of section 15E of chapter 15A of the General Laws to encourage private
6 fundraising by the commonwealth’s public institutions of higher education for the endowment
7 and capital outlay programs of those institutions; provided further, that the board of higher
8 education shall implement this program in a manner which ensures that each institution shall
9 have an opportunity to secure matching funds from this item; provided further, that \$10,000,000
10 shall be allocated to the university of Massachusetts; provided further, that \$5,000,000 shall be

11 allocated to state universities; provided further, that \$5,000,000 shall be allocated to community
12 colleges; provided further, that if any funds allocated herein for disbursement to community
13 colleges shall be unused, the remaining funds shall be made available to the state universities;
14 provided further, that if any funds allocated herein for disbursement to state universities shall be
15 unused, the remaining funds shall be made available to the university of Massachusetts; provided
16 further, that, to the extent possible, the state universities, community colleges, and the university
17 of Massachusetts shall utilize the funds to increase the number of scholarship opportunities for
18 students;"